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Leadway Technology Investment Group Limited
高維科技投資集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2086)

PROFIT WARNING

This announcement is made by Leadway Technology Investment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform shareholders of the Company and potential investors that based on the information available to the Board, and a preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”), the Group is expected to record a net loss of approximately HK\$4.4 million, as compared to the net profit of HK\$0.1 million for the six months ended 30 June 2022 (the “**Prior Period**”). The Board considers that the change from net profit to net loss position is mainly attributable to the following factors:

- (1) staff cost increased to HK\$20.0 million (Prior Period: HK\$16.5 million) mainly due to the increase in headcount and decrease in capitalisation of staff salaries as development costs. During the Reporting Period, the Group recruited more staff for overseas development in order to expand overseas sales. As a result, the Group’s headcount increased from 112 as at 30 June 2022 to 123 as at 30 June 2023. Capitalisation of staff salaries as development costs decreased to HK\$1.8 million (Prior Period: HK\$2.8 million) as more new products of the Group are in research stage during the Reporting Period; and

- (2) net exchange gain decreased to HK\$0.3 million (Prior Period: HK\$1.6 million). This is due to a greater extent of depreciation of Renminbi against Hong Kong dollar during the Prior Period, resulting in a more significant decrease of Renminbi denominated payable balances and hence a larger net exchange gain during the Prior Period.

The information contained in this announcement is only based on the Company's preliminary assessment of the consolidated management accounts of the Group for the Reporting Period, which have not been audited or reviewed by the Company's auditors or by the audit committee of the Board and are subject to adjustment. The Company is in the process of finalising the consolidated interim results of the Group for the Reporting Period which is expected to be published before the end of August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Leadway Technology Investment Group Limited
Mai Zhaoping Zhang Xueqin
Co-chairmen

Hong Kong, 11 August 2023

As at the date of this announcement, the Board comprises six executive directors, namely Mr. Mai Zhaoping, Mr. Zhang Xueqin, Ms. Mai Qiqi, Mr. Chan Chun Leung, Ms. Xu Tingting and Mr. Wong Chi Ho, two non-executive directors, namely Mr. Mai Ziye and Mr. Xing Yi, and four independent non-executive directors, namely Dr. Lin Tat Pang, Mr. Lai Chi Leung, Mr. Zhang Dingfang and Mr. Gu Tianlong.